

Note of last IDeA Company Board meeting

Title: IDeA Company Board
Date: Thursday 10 December 2015
Venue: Smith Square 1&2, Ground Floor, Local Government House, Smith Square, London, SW1P 3HZ

Attendance

An attendance list is attached as **Appendix A** to this note.

Item	Decisions and actions	Action
1	Declarations of Interest No declarations were made.	
2	PSAA Ltd and Sector Led Body Development Steve Freer, Public Sector Audit Appointments Limited (PSAA) Chairman, introduced the report by providing a brief overview of the of performance of PSAA. In doing so, he drew attention to the fact that from 2018/19 onwards local government bodies would need to make new arrangements to appoint their external auditors as the current arrangements would end in 2017/18. In the discussion that followed, Members expressed support for developing a sector led body to procure audit services on behalf of local government bodies. They invited the PSAA Board to consider becoming this body - once the current contracts come to an end - due to the valuable skills and experience the company has in the area of audit appointments. Decisions The IDeA Board: <ul style="list-style-type: none">i. noted the performance review from Public Sector Audit Appointments Limited;ii. reconfirmed its support for developing a sector led body offering to procure audit services on behalf of local government bodies; andiii. invited the PSAA Board to consider becoming the sector led body for the procurement of audit services once the current contracts come to an end.	
3	RSG Memorandum of Understanding - Six Month Monitoring Report (April to September 2015)	

The report - which summarised the LGA's overall financial performance

and performance against the Memorandum of Understanding with DCLG about the use of RSG over the period from 1 April to 30 September 2015 - was moved without further comment.

In the discussion that followed, Members queried the financial sustainability indicators, with specific focus on the pension liabilities. With reference to the fact that the Board had yet to receive a briefing note on Layden House as requested at the previous meeting, they reiterated the need for further information be circulated to provide the Board with assurance that the issue was being appropriately considered and steps taken to manage it. It was noted that this needed to be in good time in advance of the re-evaluation in 2016.

Officers provided assurances that management of the pension liabilities was being progressed and that an options appraisal would be submitted to Board following receipt of external tax advice.

Decision

The IDeA Board **approved** the six-month monitoring report and **requested** that a report on the management of the pension liabilities be submitted to Board Members.

4 IDeA Banking Services Contract

The report set out the new bank mandate form following the recent appointment of a new Chief Executive and Deputy Executive for the Board's agreement.

The recommendations were agreed without further comment.

Decision

The IDeA Company Board **approved** the new signatories for the bank mandate.

5 Note of the Previous Meeting

Decision

The minutes of the previous meeting held on 10 June were **agreed** as a correct record.

Appendix A -Attendance

Position/Role	Councillor	Authority
Chairman	Cllr David Simmonds CBE	Hillingdon London Borough Council
Members	Lord Gary Porter	South Holland District Council
	Cllr David Hodge	Surrey County Council
	Mayor Sir Steve Bullock	Lewisham London Borough Council
	Cllr Marianne Overton MBE	Lincolnshire County Council
	Cllr Gerald Vernon- Jackson	Portsmouth City Council
	Mr Richard Priestman	Local Government Improvement and Development
	Mr Philip Sellwood	Energy Saving Trust (EST)
Apologies	Cllr Jim McMahon OBE	Oldham Metropolitan Borough Council
In Attendance	Steve Freer	Chairman, PSAA Company Board
	Jon Hayes	Chief Officer, PSA
LGA Officers	Mark Lloyd	Chief Executive
	Sarah Pickup	Deputy Chief Executive
	Paul Brack	Strategic Finance Manager
	Dennis Skinner	Head of Improvement
	Claire Holloway	Head of Corporate Services
	Frances Marshall	Member Services Manager
	Fiona Daley	Head of Implementation